Section Annual Report for Economic Sociology

This annual report covers the period of section activity from September 2017 to August 2018 and a fiscal year from January 2018 to December 2018. The report is typically completed by the immediate past chair of each section as it covers the period this person served as chair. However, it is often completed in consultation with other officers and it may be submitted by anyone on the section council.

Sections that do not file an Annual Report will have their budget allocation withheld until a complete report is received. Please submit the report by November 15.

Section Governance
Provide details of your section’s governance activity during the period between September 2017 and August 2018.

Business Meeting
Copy and paste below (or attach separately) the agenda and approved meeting minutes from the section business meeting which include a count of members present and summary of decisions made at this meeting.

Click here to enter text.

Council Meeting
Copy and paste below (or attach separately) the agenda and approved meeting minutes of all Council Meetings conducted between August 2017 and September 2018. Minutes must include a list of council members present and a summary of decisions made. Minutes are not a transcript of proceedings but a listing of what discussions took place and official actions taken.

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The Previous Year
Describe section activities during the period between September 2017 and August 2018.

• Membership recruitment and retention – What efforts did the section make to retain members and reach out to new members? What were the results of the efforts?

Our Membership Committee sent reminder emails to lapsed members and targeted members who paid last year but did not pay this year. It led to modest increases in membership.

• Communications – How does the section communicate with its members? Did it begin using any new technologies or strategies? If so, were they effective? Include links to the section website, newsletters, and any other electronic media used.

In addition to the listserve announcement, the membership developed a new website: http://economicsoc.com
• **Mentoring** – *What, if any, mentoring opportunities does the section offer to students, early career faculty, nonfaculty, etc.?*

During the Roundtables, Sarah Babb and Nathan Wilmers provided feedback to graduate students about preparing their materials for the job market. Graduate student council member Kelly Russell organized the mentoring roundtables.

• **Programming** – *Provide an overview of the section’s programming at the annual meeting, scholarly/professional development activities outside of the annual meeting, development of substantive resources, partnerships with other sections or groups, etc.*

There was one invitation only panel, but the other panels were open submission without a pre-specified theme. We did this to open up opportunities for work we might not be aware of. We also had the chair plus three council members serve as the programming committee, with two committee members reading each submission. This created a deliberative process to ensure fairness in paper selection.

Partnerships with other groups. Our website economicsoc.com received some attention from economists (notably, Jonathan Morduch) and some policy people. We think this public facing effort is likely to bear more fruit.

**Plans for the Coming Year**

Describe section plans for the period between September 2018 and August 2019. These plans should align with the 2018 budget and proposed 2019 budget below.

• **Membership recruitment and retention** – *What efforts will the section make to retain members and reach out to new members? What are the goals of the efforts?*

Our goal is to move past the 800 membership mark this year. Ideally, we would have over a thousand members, but that would require us to perhaps pick up members from OOW and Consumption as well as to provide safe haven for Transnational and Inequality scholars who are working on economically relevant topics but who have not seen Economic Sociology as a relevant section or who have regarded us as largely focused on firms and finance.

• **Communications** – *How does the section plan to communicate with its members? Does the section plan on using any new technologies or strategies? If so, how?*

The section will continue using the list-serve to communicate with members and will work on updating the new website regularly. We may try using Mailchimp to generate an attractive newsletter format that automatically archives itself.

• **Mentoring** – *What efforts will the section make to mentor students, early career faculty, nonfaculty, etc.?*

We are looking at the possibility of a post-conference event that would focus on mentoring, but that is still to be determined.
- **Programming** – Provide an overview of the section’s upcoming plans for programming at the annual meeting, scholarly/professional development activities outside of the annual meeting, development of substantive resources, partnerships with other sections or groups, etc.

We are looking to keep most of the sessions as open submission so that the members feel that they are all welcomed.

**2018 Finances**
Provide a narrative on how the 2018 budget matched with actual expenses and income from 2018. Please account for any substantive differences.

The Economic Sociology Section continues to build a surplus, again spending less than expenses last year. The Section began the year with $4,034 in assets and ended in $6,373. Our budget largely matched expenses, with a somewhat higher expenditure on the reception than budgeted that was more than offset by a $1,000 donation from the Princeton Department of Sociology, garnered by Chair Fred Wherry. Wherry also paid for the development of the new website and its maintenance from university resources. The main opportunities to continue to increase the Section assets are increasing membership counts, continuing to seek external donations, and raising money from events such as preconferences. At the same time, the Section has likely developed sufficient surplus that Council could consider increasing spending resources on initiatives to support the membership.

**Budget for 2019**
Creating a budget will help the section plan its activities for the year. Your 2019 budget should reflect the narrative in the “Plans for the Coming Year” section. The following table will help you organize and calculate a budget.

<table>
<thead>
<tr>
<th>Expense Category</th>
<th>Budgeted Amount</th>
<th>Details (use the cells in this column to provide information on each expense)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Meeting</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reception</td>
<td>$2,500</td>
<td>Budgeting more than last year in the expectation that New York will be more expensive. However, we are also looking to raise funds to limit expenses.</td>
</tr>
<tr>
<td>Other Meeting Expenses</td>
<td>$350</td>
<td>Council breakfast</td>
</tr>
<tr>
<td>Awards</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Awards</td>
<td>$300</td>
<td>Use this space to provide details</td>
</tr>
<tr>
<td>Award Plaques</td>
<td>$280</td>
<td>Use this space to provide details</td>
</tr>
<tr>
<td>Other</td>
<td>$Enter amount</td>
<td>Use this space to provide details</td>
</tr>
<tr>
<td>Communications</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Website</td>
<td>$500</td>
<td>Use this space to provide details</td>
</tr>
<tr>
<td>Newsletter</td>
<td>$Enter amount</td>
<td>Use this space to provide details</td>
</tr>
</tbody>
</table>
### Estimated 2019 Income

<table>
<thead>
<tr>
<th>Income Category</th>
<th>Estimated Amount</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Section Allocation – Base</td>
<td>$1,000</td>
<td>ASA Office will provide figure mid-October. See note 1 on how this figure is calculated.</td>
</tr>
<tr>
<td>Section Allocation – Per Member</td>
<td>$1,462</td>
<td>ASA Office will provide figure mid-October. See note 2 on how this figure is calculated.</td>
</tr>
<tr>
<td>Premium Dues</td>
<td>$908</td>
<td>ASA Office will provide an estimated figure. See note 3 on how this figure is calculated.</td>
</tr>
<tr>
<td>Contributions</td>
<td>$Enter amount</td>
<td></td>
</tr>
<tr>
<td>Misc</td>
<td>$Enter amount</td>
<td></td>
</tr>
<tr>
<td><strong>Total 2019 Estimated Income</strong></td>
<td><strong>$3,379</strong></td>
<td>Sum estimated income</td>
</tr>
</tbody>
</table>

### Budget Summary

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Remaining Balance at end of December 2018</td>
<td>$6,373</td>
<td>Accounting for all estimated costs for the remainder of the year, estimate the remaining balance.</td>
</tr>
<tr>
<td>Total 2019 Estimated Income</td>
<td>+$3,379</td>
<td>Fill in from the Estimated Income table above</td>
</tr>
<tr>
<td>Total 2019 Budgeted Expenditures</td>
<td>-$4,080</td>
<td>Fill in from the Budgeted Expenditures table above</td>
</tr>
<tr>
<td></td>
<td><strong>=$5,672</strong></td>
<td>To calculate net amount, sum Lines 1 and 2, then subtract Line 3.</td>
</tr>
</tbody>
</table>

### Notes
The following explains how income is calculated. By October 20, the ASA Office will provide the following information, so sections do not have to calculate estimates themselves.

1. **Section Allocation – Base**
   Based off of this year’s final membership count as of September 30, sections receive a base allocation as follows:
   - Sections with 300 or more members receive a base allocation of $1,000
   - Sections with fewer than 300 members and more than 200 members receive: \([\# \text{of section members} - 100] \times 5\)
   - Sections with fewer than 199 members receive a base allocation of $500

2. **Section Allocation – Per Member**
   Based off of this year’s final membership count as of September 30, sections receive two dollars for each member.

3. **Premium Dues**
The base rate is $10 for regular members, $5 for students and $10 for associate, low income, and high school teacher members. Any dues raised by the sections in excess of the base rate go directly to the section throughout the year based on actual membership numbers. Subscription Fees for Section Journals are not added here.

To see current and historical membership counts, please visit www.asanet.org/SectionMembership. Please note that membership year ends on September 30.

**Miscellaneous**

Is there any additional information about the section or the area of study you would like to share with the Committee on Sections? Is there any feedback you would like to provide to the Committee on Sections?

Click or tap here to enter text.
Appendix A

Economic Sociology Business Meeting Minutes

Monday, August 13 2018

Pennsylvania Convention Center, Level 100, Room 113A

Chair Fred Wherry started the meeting with appreciation for Section leadership and volunteers. He summarized section initiatives over the course of the 2017-2018 Section year. Major initiatives included the new Economic Sociology website, continuing efforts on mentorship in matching senior and junior scholars as well as organizing several roundtables on mentoring subjects, and maintaining good connections with allied sections.

Chair Wherry introduced and handed over the Section reins to incoming Chair Sarah Babb, who also expressed appreciation for section volunteers.

Fred and Sarah then turned discussion to the question of whether to hold a Section pre-conference in 2019. The Section held two highly successful pre-conferences in recent years and some members spoke enthusiastically about holding another one. There was a discussion of the possibility of holding a preconference at Columbia. Other members raised concerns about whether attendance would suffer because the section day for Economic Sociology in 2019 is on the last day of the meeting. There were also concerns about the overlap with the Academy of Management meetings, which could suppress attendance. At the end members associated with New York universities indicated they would make inquiries about possible options, including for a smaller workshop that could sustain a smaller number of attendees.

Section awards were also given at the business meeting and are listed below.

Chair Wherry ended the meeting by inviting all present to the Section Reception, which occurred immediately after the business meeting in the same room.

2018 Viviana Zelizer Award for Best Book

Winner:
Yuen Yuen Ang

*How China Escaped the Poverty Trap*
Cornell University Press, 2016

Honorable Mention:
Ariel Wilkis

*The Moral Power of Money: Morality and Economy in the Life of the Poor*
2018 Ronald Burt Award for Best Student Paper

Winner:
Barbara Kiviat
“The Art of Deciding with Data: Evidence from How Employers Translate Credit Reports into Hiring Decisions.”
Socio-Economic Review (2018)

Honorable Mention:
Lindsay Bayham
“Financial Inclusion as Network Exclusion: Social Credibility and the Interpersonal Politics of Credit in Urban Ghana.”

2018 Mark Granovetter Award for Best Article

Winner:
Nathan Wilmers
American Journal of Sociology (2017)

Honorable Mention:
Tristan L. Botelho
Administrative Science Quarterly (2017)

Honorable Mention:
Mabel Abraham
Administrative Science Quarterly (2017)
Chair Fred Wherry started the meeting with appreciation for Section leadership and volunteers. He summarized section initiatives over the course of the 2017-2018 Section year. Major initiatives included the new Economic Sociology website, continuing efforts on mentorship in matching senior and junior scholars as well as organizing several roundtables on mentoring subjects, and maintaining good connections with allied sections.

Section Secretary-Treasurer Rachel Dwyer gave a brief report on the section finances, which are in good shape, ending the year with somewhat more in our reserves than the prior year. This was thanks in part to a sizable donation from Princeton University towards the section reception.

We discussed the new section website, including managing and maintaining it over time.

Council discussed the possibility of holding a preconference in 2019. Pros and cons were discussed, including the challenges and opportunities presented by the Section day occurring on the last day of the ASA meeting.