

American Sociological Association

Financial Report
December 31, 2007

McGladrey & Pullen
Certified Public Accountants

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McGladrey & Pullen

Certified Public Accountants

Independent Auditor's Report

To the Council
American Sociological Association
Washington, D.C.

We have audited the accompanying balance sheet of American Sociological Association (the Association) as of December 31, 2007, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the 2006 financial statements, and in our report dated June 20, 2007, we expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the 2007 financial statements referred to above present fairly, in all material respects, the financial position of American Sociological Association as of December 31, 2007, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2008, on our consideration of the Association's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

McGladrey & Pullen, LLP

Gaithersburg, Maryland
June 19, 2008

The American Sociological Association

Balance Sheet

December 31, 2007

(With Comparative Totals For 2006)

Assets	2007	2006
Cash and Cash Equivalents	\$ 2,593,953	\$ 1,331,484
Receivables, net	280,633	346,747
Prepaid Expenses and Other Assets	567,898	332,125
Investments	7,677,707	9,838,056
Deferred Compensation	101,458	80,013
Bond Acquisition Costs	368,484	-
Property and Equipment, net	9,009,856	198,095
	<u>\$ 20,599,989</u>	<u>\$ 12,126,520</u>

Liabilities And Net Assets

Liabilities		
Accounts payable	\$ 393,227	\$ 297,236
Accrued expenses	123,134	69,218
Deferred revenue	1,922,914	2,071,697
Deferred compensation	101,458	80,013
Bonds payable	8,000,000	-
	<u>10,540,733</u>	<u>2,518,164</u>

Commitments and Contingency (Notes 7, 8, 10, and 11)

Net Assets

Unrestricted		
Operating	6,760,567	4,621,451
Council designated	475,850	2,022,730
	<u>7,236,417</u>	<u>6,644,181</u>
Temporarily restricted	2,817,839	2,959,175
Permanently restricted	5,000	5,000
	<u>10,059,256</u>	<u>9,608,356</u>
	<u>\$ 20,599,989</u>	<u>\$ 12,126,520</u>

See Notes To Financial Statements.

The American Sociological Association

Statement Of Activities

Year Ended December 31, 2007

(With Comparative Totals For 2006)

	2007			Total	2006* Total
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Revenue:					
Publications	\$ 2,962,133	\$ -	\$ -	\$ 2,962,133	\$ 2,847,693
Membership and section dues	1,484,291	-	-	1,484,291	1,343,439
Program	203,435	805,502	-	1,008,937	932,507
Annual meeting	1,003,327	-	-	1,003,327	874,260
Mailing list rental	85,812	-	-	85,812	85,673
Administrative fees	62,500	-	-	62,500	64,782
Royalties	3,062	-	-	3,062	2,916
Investment gain	328,674	88,536	-	417,210	1,264,901
Other	8,159	-	-	8,159	12,344
Net assets released from restrictions	1,035,374	(1,035,374)	-	-	
Total revenue	7,176,767	(141,336)	-	7,035,431	7,428,515
Expenses:					
Program services:					
Program	2,105,629	-	-	2,105,629	1,928,005
Meeting services	990,315	-	-	990,315	1,014,050
Publications	730,902	-	-	730,902	703,193
Editorial offices	484,654	-	-	484,654	483,951
Membership and sections	531,290	-	-	531,290	454,981
Management and governance	1,741,741	-	-	1,741,741	1,541,931
Total expenses	6,584,531	-	-	6,584,531	6,126,111
Change in net assets	592,236	(141,336)	-	450,900	1,302,404
Net assets:					
Beginning	6,644,181	2,959,175	5,000	9,608,356	8,305,952
Ending	<u>\$ 7,236,417</u>	<u>\$ 2,817,839</u>	<u>\$ 5,000</u>	<u>\$ 10,059,256</u>	<u>\$ 9,608,356</u>

*Reclassified to conform to current year presentation.

See Notes To Financial Statements.

The American Sociological Association

Statement Of Cash Flows

Year Ended December 31, 2007

(With Comparative Totals For 2006)

	2007	2006
Cash Flows From Operating Activities		
Change in net assets	\$ 450,900	\$ 1,302,404
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Decrease in provision for doubtful accounts	(60)	(804)
Depreciation	107,323	99,512
Amortization of issuance costs	1,283	-
Realized and unrealized losses (gains) on investments	123,756	(995,110)
Changes in assets and liabilities:		
(Increase) decrease in:		
Receivables	66,174	3,517
Prepaid expenses and other assets	(235,773)	52,486
Increase (decrease) in:		
Accounts payable	95,991	(18,338)
Accrued expenses	53,916	(58,836)
Deferred revenue	(148,783)	(50,090)
Net cash provided by operating activities	514,727	334,741
Cash Flows From Investing Activities		
Proceeds from sale of investments	4,779,698	424,498
Purchase of investments	(2,743,105)	(606,992)
Purchase of property and equipment	(8,919,084)	(118,913)
Net cash used in investing activities	(6,882,491)	(301,407)
Cash Flows From Financing Activities		
Bonds issuance costs	(369,767)	-
Proceeds from bonds payable	8,000,000	-
Net cash provided by financing activities	7,630,233	-
Net increase in cash and cash equivalents	1,262,469	33,334
Cash And Cash Equivalents		
Beginning	1,331,484	1,298,150
Ending	\$ 2,593,953	\$ 1,331,484
Supplemental Disclosure Of Cash Flow Information		
Cash payments for interest	\$ 158,206	\$ -

See Notes To Financial Statements.

The American Sociological Association

Notes To Financial Statements

Note 1. Nature Of Activities And Significant Accounting Policies

Nature of activities: The American Sociological Association (the Association) is a national not-for-profit corporation organized under the laws of the District of Columbia. The principal purpose of the Association is to stimulate and improve research, instruction and discussion, and to encourage cooperative relations among persons engaged in the scientific study of society.

A summary of the Association's significant accounting policies follows:

Basis of presentation: The financial statement presentation follows the recommendation of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Cash and cash equivalents: For purposes of reporting cash flows, the Association considers all money market accounts to be cash equivalents. Cash and cash equivalents held by investment managers is considered investments.

Financial risk: The Association maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Association has not experienced any losses in such accounts. The Association believes it is not exposed to any significant financial risk on cash.

The Association invests in equities, cash and cash equivalents, certificates of deposits, fixed income, and U.S. government obligations. Such investments are exposed to various risks, such as market and credit. Due to the level of risk associated with such investments and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risks in the near term could materially affect investment balances and the amounts reported in the financial statements.

Receivables: Receivables are carried at original invoice amounts less an estimate for doubtful receivables based on an annual review of all outstanding amounts. Management determines the allowance for doubtful accounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received.

Investments: Investments in equity securities with readily determinable fair values and all investments in debt securities are reflected at fair market value. To adjust the carrying value of these investments, realized and unrealized gains and losses are recorded as a component of investment income in the statement of activities.

Valuation of long-lived assets: The Association accounts for the valuation of long-lived assets under Statement of Financial Accounting Standards (SFAS) No. 144, *Accounting for the Impairment or Disposal of Long-Lived Assets*. SFAS No. 144 requires that long-lived assets and certain identifiable intangible assets be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of long-lived assets is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less costs to sell.

The American Sociological Association

Notes To Financial Statements

Note 1. Nature Of Activities And Significant Accounting Policies (Continued)

Property and equipment: Depreciation is provided on the straight-line basis over the estimated useful lives of the assets, which range from three to ten years. Leasehold improvements are being amortized over the shorter of the life of the asset or the lease term.

Fair value of financial instruments: The carrying amounts, including cash and cash equivalents, receivables, accounts payable, accrued liabilities, and current maturities of long-term borrowings, approximate fair value because of the short maturity of these instruments. The carrying amount of long-term debt approximates fair value because the interest rates on these instruments fluctuate with market interest rates offered to the Association for debt with similar terms and maturities.

Revenue: Membership dues and subscription fees are recognized as revenue ratably over the membership year. Dues received in advance are reported as deferred revenue and are recognized during the period of membership.

All donor-restricted revenue is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Conference fees are recognized at the time of the conference. Amounts received in advance are recorded as deferred revenue.

Permanently restricted net assets: Permanently restricted net assets of \$5,000 are restricted to the Roberta Simmons Fund, which is a special award fund for dissertation work.

Expense allocation: The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities. Management and governance expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Association.

Income taxes: The Association is generally exempt from federal income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code. In addition, the Association qualifies for charitable contribution deductions and has been classified as an organization that is not a private foundation. Income which is not related to exempt purposes, less applicable deductions, is subject to federal and state corporate income taxes.

Estimates: The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from the estimates.

Prior-year information: The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Association's financial statements for the year ended December 31, 2006, from which the summarized information was derived.

Reclassifications: Certain amounts in the 2006 financial statements have been reclassified to conform to the 2007 presentation. These reclassifications had no effect on the previously reported change in net assets.

The American Sociological Association

Notes To Financial Statements

Note 2. Receivables

Receivables at December 31, 2007, consist of the following:

Accounts receivable	\$ 183,391
Grants receivable	103,176
	<u>286,567</u>
Less allowance for doubtful accounts	5,934
	<u><u>\$ 280,633</u></u>

Note 3. Investments

Investments at December 31, 2007, consist of the following:

Mutual funds	\$ 6,480,093
Fixed income	617,439
Money market funds	548,740
Equities	31,435
	<u><u>\$ 7,677,707</u></u>

Investment income for the year ended December 31, 2007, consists of the following:

	Unrestricted	Temporarily Restricted	Total
Dividends and interest	\$ 377,098	\$ 163,868	\$ 540,966
Realized and unrealized losses on investment, net	(48,424)	(75,332)	(123,756)
	<u>\$ 328,674</u>	<u>\$ 88,536</u>	<u>\$ 417,210</u>

Note 4. Property And Equipment

Property and equipment and accumulated depreciation at December 31, 2007, and depreciation expense for the year ended December 31, 2007, are as follows:

Asset Category	Estimated Useful Lives	Cost	Accumulated Depreciation	Net Value	Depreciation Expense
Buildings and improvements	10 years	\$ 327,554	\$ 130,186	\$ 197,368	\$ 15,022
Computer equipment	3 to 5 years	538,586	395,646	142,940	84,780
Office furniture and equipment	5 years	109,935	109,935	-	7,521
Construction in progress	-	8,669,548	-	8,669,548	-
		<u>\$ 9,645,623</u>	<u>\$ 635,767</u>	<u>\$ 9,009,856</u>	<u>\$ 107,323</u>

The American Sociological Association

Notes To Financial Statements

Note 5. Bonds Payable

In connection with the purchase of a condominium office space and parking, the Association obtained financing through the financing of \$8,000,000 in District of Columbia revenue bonds. These variable rate bonds mature, subject to prior redemption, on December 31, 2037.

In order to enhance the marketability of the bonds, the Association obtained an irrevocable transferable letter of credit from the bank in the amount of \$8,092,055, with an annual interest rate equal to the prime rate plus 3% per annum based on the outstanding balance of the bonds.

Maturities of bonds payable at December 31, 2007, are due in future years as follows:

Years Ending December 31,	
2008	\$ 143,597
2009	149,283
2010	155,195
2011	161,341
2012	167,730
2013 – 2028	7,222,854
	<u>\$ 8,000,000</u>

At December 31, 2007, interest of \$181,003 has been capitalized with construction-in-progress.

Note 6. Retirement Plan

The Association has a voluntary retirement plan (the Plan) for its eligible employees. Under the Plan, the Association contributes 5% of the employees' salaries to the Teachers Insurance and Annuity Association. In addition, if an employee contributes a percentage of his/her salary to the retirement plan, the Association will make matching contributions of up to an additional 4% to the Plan. Contributions by the Association on behalf of employees amounted to \$135,865 for the year ended December 31, 2007.

Note 7. Deferred Compensation

Deferred compensation payable represents amounts due under a deferred compensation plan. The Association has set aside funds to meet this obligation.

Note 8. Commitments

The Association has entered into several agreements with various hotels for meetings. In the event of cancellation, the Association is required to pay various cancellation fees as stipulated in the contracts, the amounts of which are dependent on the date of cancellation.

The Association has entered into an agreement for building renovation with an estimated cost of approximately \$1.3M. The Association has incurred costs of approximately \$657,707 at December 31, 2007.

The American Sociological Association

Notes To Financial Statements

Note 9. Temporarily Restricted Net Assets

Temporarily restricted net assets at December 31, 2007, are available for the following programs. Net assets were released from restriction during the year ended December 31, 2007 by incurring expenses satisfying the restricted purpose. Net assets were released and are available for the following programs:

	January 1, 2007	Additions	Released From Restrictions	December 31, 2007
Spivack Fund	\$ 1,489,194	\$ 41,602	\$ 213,750	\$ 1,317,046
American Sociological Fund	629,677	50,960	34,220	646,417
Rose Fund	572,107	15,407	37,293	550,221
Congressional Fellowship Award	79,300	2,662	43,553	38,409
Contexts ®	(52,514)	156,271	103,757	-
Math Dissertation	75,447	18,531	50	93,928
M.P. Levine Memorial Fund	58,504	3,768	3,550	58,722
Lewis A. Coser Fund	29,008	6,326	2,187	33,147
L. Johnson Fund	25,766	3,275	-	29,041
Preparing Future Faculty	25,579	-	1,125	24,454
Albert J. Reiss, Jr. Award	12,958	531	50	13,439
Si Goode Fund	5,935	-	500	5,435
David L. Stevenson Memorial Fund	4,916	350	550	4,716
Roberta Simmons Fund	2,213	201	50	2,364
Jim Short Award	500	-	-	500
Scholarship of Teaching	585	-	585	-
HHS – National Institute of Mental Health (MFP)	-	447,991	447,991	-
National Science Foundation	-	81,581	81,581	-
BA Beyond (NSF) II	-	33,842	33,842	-
FORD: Non Academic PhDs	-	17,200	17,200	-
SLOAN Acad. Sector	-	13,540	13,540	-
	\$ 2,959,175	\$ 894,038	\$ 1,035,374	\$ 2,817,839

The American Sociological Association

Notes To Financial Statements

Note 10. Contingency

The Association participates in a number of federally-assisted grant programs that are subject to financial and compliance audits by the federal agencies or their representatives. As such, there exists a contingent liability for potential questioned costs that may result from such an audit. Management does not anticipate any significant adjustments as a result of such an audit.

Note 11. Pending Asserted Claim

The Association's landlord on the former headquarters space contends that the Association is liable for real estate taxes alleged to be due under the lease from 1999 through 2006 in the amount of \$209,626. The Association disputes the claim based on their interpretation of the lease. The Association maintains that it is liable for nothing more than the amounts paid by them in the previous years. The Association intends to contest this claim and intends to recover its attorney fees.

The Association's previous landlord asserted a claim against the Association to claim the rental amounts that accrued between the Association's lease termination date and their lease expiration date. There has been no litigation filed as of the report date.

Note 12. Subsequent Events

In order to hedge against the effect of the floating interest rate on its long-term debt, on February 19, 2008, the Association entered into an interest-rate swap agreement, whereby, the Association has in effect "swapped" its floating rate in favor of a fixed rate of 3.58%. The notional amount is \$8,000,000. The agreement expires on December 1, 2037.

On March 25, 2008, the Association entered into an agreement to lease 2,093 square feet of its office space to a tenant. The lease expires on March 31, 2011.

Future rental income payments to be received are as follows:

Years Ending December 31,	
2008	\$ 75,348
2009	104,001
2010	108,726
2011	27,477
	<u>\$ 315,552</u>

McGladrey & Pullen

Certified Public Accountants

Independent Auditor's Report On The Supplementary Information

To the Council
American Sociological Association
Washington, D.C.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information which follows is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

McGladrey & Pullen, LLP

Gaithersburg, Maryland
June 19, 2008

The American Sociological Association

Schedule Of Functional Expenses
Year Ended December 31, 2007

	Program Services						Total
	Program	Meeting Services	Publications	Editorial Offices	Membership And Sections	Management And Governance	
Employee payroll	\$ 697,202	\$ 232,741	\$ 126,476	\$ 425,201	\$ 132,795	\$ 687,115	\$ 2,301,530
Printing	120,361	70,827	337,166	-	19,703	18,999	567,056
Stipends	455,441	-	-	-	-	-	455,441
Rental expenses	-	206,190	-	-	-	182,505	388,695
Employee benefits	99,527	40,012	21,742	-	22,828	119,137	303,246
Consultants	44,759	-	-	-	-	185,852	230,611
Contractual services	86,013	89,370	37,765	-	-	-	213,148
Sections	-	-	-	-	180,935	-	180,935
Meals	15,928	95,126	150	-	-	53,864	165,068
Mailing services	12,386	-	128,942	-	111	1,700	143,139
Employer payroll taxes	43,358	17,023	9,251	-	9,712	50,255	129,599
Postage and UPS	38,042	7,776	7,654	7,700	26,375	31,802	119,349
Depreciation	-	-	-	-	-	107,323	107,323
Awards	83,579	-	-	-	-	8,718	92,297
Merchant card fees	-	5,000	-	-	81,362	-	86,362
Utilities	-	-	-	-	-	85,229	85,229
Travel	27,280	25,635	20	-	-	28,835	81,770
Electronic communications	-	31,825	-	-	-	48,480	80,305
Program	62,500	-	-	-	-	16,282	78,782
Supplies	14,116	3,440	2,440	16,087	717	41,811	78,611
Lodging	14,038	26,328	-	-	-	34,555	74,921
Repairs and maintenance	-	-	-	-	-	57,648	57,648
Dues	-	-	-	-	-	57,398	57,398
Taxes – real estate	-	-	-	-	-	54,930	54,930
Fees – investment	19,472	-	-	-	-	21,424	40,896
Insurance	-	5,898	-	-	-	26,390	32,288
Professional services – legal	-	-	-	-	-	30,540	30,540
Telephone	1,166	9,373	321	2,007	101	13,764	26,732
Professional services – audit	-	-	-	-	-	25,325	25,325
Condominium fees	-	-	-	-	-	25,056	25,056
Temporary help	3,704	2,869	-	-	1,305	16,887	24,765
Honorarium	-	200	-	21,250	-	-	21,450
Tuition and fees	16,709	-	-	-	-	-	16,709
Bank charges	-	-	-	-	-	16,656	16,656
Subscriptions	15,282	-	-	-	-	1,091	16,373
Editorial board meeting	3,273	-	-	11,563	-	-	14,836
Freight handling and shipping	-	11,515	-	-	-	-	11,515
Promotional expenses	6,149	-	2,059	-	1,411	-	9,619
Managing editor's meeting	-	-	5,669	-	-	-	5,669
Employee recruitment	1,746	749	407	-	428	2,213	5,543
Design services – exhibits	-	5,379	-	-	-	-	5,379
Discretionary funds	-	-	-	-	-	2,930	2,930
Product development – TRC	2,266	-	-	-	-	-	2,266
Photography and photo supplies	-	1,800	-	-	-	-	1,800
Meeting fees	-	-	-	-	-	1,779	1,779
Amortization expense	-	-	-	-	-	1,283	1,283
Transitional costs	159	-	-	846	-	-	1,005
Order fulfillment	-	-	326	-	-	-	326
Taxes – income	-	-	-	-	-	100	100
Other	4,747	8,338	30	-	500	96,683	110,298
Allocated overhead	216,426	92,901	50,484	-	53,007	(412,818)	-
Total expenses	\$ 2,105,629	\$ 990,315	\$ 730,902	\$ 484,654	\$ 531,290	\$ 1,741,741	\$ 6,584,531

The American Sociological Association

Schedule Of Unrestricted Revenues, Expenses And Changes In Net Assets
Year Ended December 31, 2007

	Operating	Council Designated	Total Unrestricted
Revenues:			
Publications	\$ 2,962,133	\$ -	\$ 2,962,133
Membership and section dues	1,295,733	188,558	1,484,291
Annual meeting	1,003,327	-	1,003,327
Program	105,035	98,400	203,435
Mailing list rental	85,812	-	85,812
Administrative fees	62,500	-	62,500
Royalties	3,062	-	3,062
Investment income	278,539	50,135	328,674
Other	8,159	-	8,159
Net assets released from restrictions	1,035,374	-	1,035,374
Total revenues	6,839,674	337,093	7,176,767
Expenses:			
Program	2,043,496	62,133	2,105,629
Meeting services	990,315	-	990,315
Publications	730,902	-	730,902
Editorial offices	484,654	-	484,654
Membership and sections	350,355	180,935	531,290
Management and governance	1,741,741	-	1,741,741
Total expenses	6,341,463	243,068	6,584,531
Change in unrestricted net assets	498,211	94,025	592,236
Net assets:			
Beginning	4,621,451	2,022,730	6,644,181
Transfers	1,640,905	(1,640,905)	-
Ending	\$ 6,760,567	\$ 475,850	\$ 7,236,417

The American Sociological Association

Schedule Of Council Designated Unrestricted Net Assets Year Ended December 31, 2007

	January 1, 2007	Revenues	Expenses	Transfers	December 31, 2007
Council designated net assets:					
Sections:					
General (see detail below)	\$ 252,278	\$ 188,559	\$ 180,934	\$ -	\$ 259,903
Leo G. Reeder Fund	11,535	498	50	-	11,983
C. Clogg Memorial Fund	4,555	81	50	-	4,586
R. Boguslaw Scholarship Fund	3,033	119	50	-	3,102
Teaching Enhancement Fund	51,756	4,658	4,194	-	52,220
Pittim Sorokin Fund	42,407	1,178	251	-	43,334
Fund for the Advancement of the Discipline	6,933	22,014	300	-	28,647
Soft Currency Fund	20,554	1,237	179	-	21,612
Minority Fellowship Program Fund	(3,211)	77,896	54,819	-	19,866
G.L. Pearlín Fund	19,091	803	100	-	19,794
Unrestricted Gifts	10,263	592	50	-	10,805
Building Fund	1,603,536	39,459	2,090	1,640,905	-
Total council designated unrestricted net assets	\$ 2,022,730	\$ 337,094	\$ 243,067	\$ 1,640,905	\$ 475,852
General sections:					
Sociology of Education	\$ 19,070	\$ 6,684	\$ 4,628	\$ -	\$ 21,126
Medical Sociology	20,835	8,964	9,243	-	20,556
Community & Urban Soc.	9,735	23,574	16,002	-	17,307
Social Psychology	9,375	5,307	1,636	-	13,046
Methodology	12,649	2,398	4,529	-	10,518
Racial & Ethnic Minorities	10,237	5,043	5,661	-	9,619
Sociology of Culture	5,757	16,420	12,974	-	9,203
Sociology of Mental Health	7,467	3,399	2,032	-	8,834
Pol. Econ. of World-System	7,480	2,478	1,813	-	8,145
Family	7,968	4,031	3,900	-	8,099
Aging and the Life Course	10,114	12,965	15,710	-	7,369
Peace, War, & Social Conflict	6,223	2,492	1,503	-	7,212
Sex and Gender	7,244	4,782	4,862	-	7,164
Comparative/Historical Soc.	4,775	3,416	1,603	-	6,588
Alcohol, Drugs and Tobacco	5,782	2,010	1,432	-	6,360
Sociology of Population	6,576	2,690	3,024	-	6,242
Sociology of Law	5,448	2,914	2,190	-	6,172
Asia/Asian America	5,320	2,234	1,508	-	6,046
Children & Youth	7,194	3,052	4,738	-	5,508
Theory	6,264	3,766	4,607	-	5,423
Race, Gender, and Class	6,064	2,860	3,524	-	5,400
Environment & Technology	5,081	2,936	2,936	-	5,081
Science, Knowledge & Tech.	3,995	3,629	2,561	-	5,063
International Migration	3,145	4,286	2,497	-	4,934
Communication and Inform.	6,412	6,102	7,827	-	4,687
Mathematical Sociology	4,938	944	1,291	-	4,591
Crime, Law, & Deviance	4,041	3,842	3,481	-	4,402
Latino/a Sociology	3,973	1,698	1,482	-	4,189
Sociology of Religion	4,076	3,130	3,187	-	4,019
Marxist Sociology	2,867	2,594	1,752	-	3,709
Sociology of Sexualities	3,440	1,868	1,850	-	3,458
Sociology of Emotions	2,878	1,758	1,196	-	3,440
Teaching and Learning	6,227	10,846	13,827	-	3,246
Orgs., Occupation and Work	5,148	4,554	6,535	-	3,167
Economic Sociology	1,364	2,434	850	-	2,948
Ethnomethod./Conv. Anal.	3,807	919	2,459	-	2,267
Labor and Labor Movemts.	1,467	1,846	1,489	-	1,824
Rationality and Society	1,636	824	1,291	-	1,169
Animals and Society	739	961	806	-	894
History of Sociology	994	1,133	1,327	-	800
Political Sociology	1,145	3,038	3,416	-	767
Sociological Practice	1,829	2,212	3,622	-	419
Evolution and Sociology	(1,401)	2,172	895	-	(124)
Coll Behavior/Soc. Movemts.	2,900	3,354	7,238	-	(984)
Total sections, as above	\$ 252,278	\$ 188,559	\$ 180,934	\$ -	\$ 259,903